

[Code of Federal Regulations]

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## CHAPTER I--FEDERAL ENERGY REGULATORY COMMISSION, DEPARTMENT OF ENERGY

### **Retained Earnings Accounts**

#### **433 Balance transferred from income.**

This account shall include the net credit or debit transferred from income for the year.

#### **436 Appropriations of retained earnings.**

This account shall include appropriations of retained earnings.

##### **Items**

1. Appropriations required under terms of mortgages, orders of courts, contracts, or other agreements.
2. Appropriations required by action of regulatory authorities.
3. Other appropriations made at option of utility for specific purposes.

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#### **437 Dividends declared--preferred stock.**

A. This account shall include amounts declared payable out of retained earnings as dividends on actually outstanding preferred or prior lien capital stock issued by the utility.

B. Dividends shall be segregated for each class and series of preferred stock as to those payable in cash, stock and other forms. If not payable in cash, the medium of payment shall be described with sufficient detail to identify it.

#### **438 Dividends declared--common stock.**

A. This account shall include amounts declared payable out of retained earnings as dividends on actually outstanding common capital stock issued by the utility.

B. Dividends shall be segregated for each class of common stock as to those payable in cash, stock and other forms. If not payable in cash, the medium of payment shall be described with sufficient detail to identify it.

#### **439 Adjustments to retained earnings.**

A. This account shall, with prior Commission approval, include significant nonrecurring transactions accounted for as prior period adjustments, as follows:

(1) Correction of an error in the financial statements of a prior year.

(2) Adjustments that result from realization of income tax benefits of pre-acquisition operating loss carryforwards of purchased subsidiaries.

All other items of profit and loss recognized during a year shall be included in the determination of net income for that year.

B. Adjustments, charges, or credits due to losses on reacquisition, resale or retirement of the company's own capital stock shall be included in this account. (See account 210, Gain on Resale or Cancellation of Reacquired Capital Stock, for the treatment of gains.)

### **Operating Revenue Chart of Accounts**

#### **1. SALES OF GAS**

480 Residential sales.

481 Commercial and industrial sales.

482 Other sales to public authorities.

483 Sales for resale.

484 Interdepartmental sales.

485 Intracompany transfers.

#### **2. OTHER OPERATING REVENUES**

487 Forfeited discounts.

- 488 Miscellaneous service revenues.
- 489.1 Revenues from transportation of gas of others through gathering facilities.
- 489.2 Revenues from transportation of gas of others through transmission facilities.
- 489.3 Revenues from transportation of gas of others through distribution facilities.
- 489.4 Revenues from storing gas of others.
- 490 Sales of products extracted from natural gas.
- 491 Revenues from natural gas processed by others.
- 492 Incidental gasoline and oil sales.
- 493 Rent from gas property.
- 494 Interdepartmental rents.
- 495 Other gas revenues.
- 496 Provision for rate refunds.